

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

This product is a **Stocks and Shares Flexible Individual Savings Account** provided by Unity Mutual.

You can find detailed information about us on our website at [www.unitymutual.co.uk](http://www.unitymutual.co.uk)

We are supervised by the Financial Conduct Authority (FCA) in respect of the production and delivery of this Key Information Document (KID).

## What is this product?

**Objectives:** The Unity Mutual Stocks & Shares Flexible ISA (ISA) is an insurance-based ISA. It allows investments to be made into the Unity Mutual Equity Fund, subject to qualifying conditions laid down by H.M. Revenue and Customs (HMRC) regulations.

The proceeds of the investment will be free from Income and Capital Gains taxes under current HMRC ISA regulations.

The Unity Mutual Flexible ISA aims to:

- provide an easy tax efficient method of investing your money;
- provide the flexibility of making withdrawals without losing any tax-free allowance; and
- maximise mid to long-term capital growth by investing in stocks and shares.

**Where is the money invested:** The money is invested in the Unity Mutual Equity Fund. The investment objective of this Fund is to track the capital performance of the UK stock market by investing in over 600 UK companies. As the Fund's investments are spread across a wide range of companies, the risk of it being affected by a single underperforming company or sector is reduced. The contributions you pay are used to purchase units in the Fund. The investment performance of the Fund will determine the value of your ISA.

The value can go down as well as up and the proceeds will depend on the investment performance of the Fund, which cannot be predicted. Growth cannot be guaranteed, and you may receive back less than the amount paid in and the amount illustrated at the outset.

**How can the performance be tracked:** A statement will be issued annually which will show the value of your ISA plan, or you can also contact us at any time to ask for a valuation.

You can also access the value of your policy on the website at: [www.unitymutual.co.uk/policyvalue](http://www.unitymutual.co.uk/policyvalue). The unit price is available on the website at: [www.unitymutual.co.uk/fund-prices](http://www.unitymutual.co.uk/fund-prices)

**Intended retail investor:** The Flexible ISA is available to anyone aged 18 or over, and is resident in the UK, or a Crown employee (or their spouse/civil partner) working overseas. You cannot hold an ISA with, or on behalf, of someone else.

**How much can you invest:** You can make contributions into this ISA up to the HMRC ISA contribution limit in each tax year. The current limit can be found at [www.unitymutual.co.uk/ISA-allowance](http://www.unitymutual.co.uk/ISA-allowance). However, if you have more than one type of ISA the limit applies to all contributions. It is anticipated that this limit will increase each year in line with Inflation.

The minimum contribution is £10 per month or an initial lump sum of £100, and contributions can be stopped or changed at any time without penalty.

**Insurance benefits:** If you should die 101% of the value of units using the unit price at the date of death will be paid to your estate.

**Recommendation:** You should aim to invest for no less than five years as an investment of less than five years may not return any real growth. You should bear in mind that over the mid to long term (5-10 years and over), inflation is likely to erode the purchasing power of your investment.

## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator (SRI) assumes you keep the plan for 10 years. The actual risk can vary significantly if you cash in at the early stage and you may get back less.

- We have classified this account as 4 out of 7, which is “medium” risk class. This rates potential losses from future performance at a medium level.
- The risk category is not guaranteed and may shift over time.
- On closing your Flexible ISA you would receive the current value of units. On death, you would receive 101% of the current value of units.
- The risk indicator is based on historical data and may not be relied upon to gauge the future risk profile of the product.

### Performance scenarios

Investment £10,000 single premium		1 year	5 years	10 years (recommended holding period)
Scenarios:				
<b>Stress</b>	What you might get back after costs	£597.74	£4,989.44	£3,504.80
	Average return each year	-40.23%	-12.98%	-9.95%
<b>Unfavourable</b>	What you might get back after costs	£9,021.74	£9,255.06	£10,535.07
	Average return each year	-9.78%	-1.54%	0.52%
<b>Moderate</b>	What you might get back after costs	£10,567.32	£13,173.82	£17,354.37
	Average return each year	5.67%	5.67%	5.67%
<b>Favourable</b>	What you might get back after costs	£12,366.81	£18,736.53	£28,564.85
	Average return each year	23.67%	13.38%	11.07%
<b>Accumulated investment amount</b>		£10,000.00	£10,000.00	£10,000.00

## What happens if Unity Mutual is unable to pay out?

We are covered by the Financial Services Compensation Scheme (FSCS). If we cannot meet our obligations, you may be able to claim 100% of the cash sum from the FSCS. Further information on the scheme can be obtained from the Financial Services Compensation Scheme. Tel: 0800 678 1100 [www.fscs.org.uk](http://www.fscs.org.uk).

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown below are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest a £1,000 annual premium. The figures are estimates and may change in the future.

### Costs over Time

Investment £10,000 single premium	1 year	5 years	10 years
<b>Total Costs</b>	£100.00	£635.27	£1,714.09
<b>Impact on return (RIY) per year</b>	1.00%	1.00%	1.00%

## Composition of Costs

One-off costs	Entry costs	0.0%	None
	Exit costs	0.0%	None
On-going charges	Portfolio transaction costs	0.0%	None
	Other on-going costs	1.0%	The impact of the costs that we take each year for managing your investments and the costs presented above.
Incidental costs	Performance fees	0.0%	None
	Carried interests	0.0%	None

## How long should I hold it and can I take money out early?

The money in your Flexible ISA can be withdrawn at any time, however if your investment is for less than five years you may not return any real growth.

Under HMRC flexibility rules you can take money out of your ISA and replace it, in whole or in part, in the same tax-year without the replacement counting towards their annual subscription limit. For example, if you have £20,000 in your ISA including £5,000 deposited in the current tax year, you can withdraw £10,000, and then invest a further £25,000 in the tax year: the £10,000 you took out, plus the remaining £15,000 allowance.

### Can I change my mind?

You have 30 days from receiving your Policy Documents to cancel your ISA. If you choose to cancel, you will receive the value of your account as at the date of cancellation. Please note that this amount may be less than the total payments you have made into the ISA.

## How can I complain?

If you wish to complain about any aspect of the service you have received, please contact the Compliance & Risk Officer, Unity Mutual, Oddfellows House, 184-186 Deansgate, Manchester, M3 3WB. (Tel: 0161 214 4650)

If your complaint is not dealt with to your satisfaction, you can then complain to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. Tel: **0800 023 4567/0300 123 9123** (opening hours are: 8am to 5pm Monday to Friday and 9am to 1pm Saturday) Email: [info@financial-ombudsman.org.uk](mailto:info@financial-ombudsman.org.uk). website: [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk). Making a complaint will not prejudice your right to take legal proceedings.

## Other relevant information

You can find other information relevant to our Flexible ISA in the Terms & Conditions document.

Terms & Conditions for the Flexible ISA and information about Unity Mutual can be found on our website [www.unitymutual.co.uk](http://www.unitymutual.co.uk)

Under the EU Solvency II Directive we are required to make our Solvency and Financial Condition Report available to the public each year. You can find this at [www.unitymutual.co.uk/annual-reports](http://www.unitymutual.co.uk/annual-reports)

Unity Mutual is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registration No. 109995.

Unity Mutual is authorised by the UK Regulators to market and/or administrate Tax Exempt Savings Plans, Qualifying policies, Personal Pensions, Investment Bonds, Life Assurance, Stocks and Shares ISAs, Junior ISAs and Child Trust Funds.

You can check this on the Financial Services Register by visiting the FCAs website [www.fca.org.uk/firms/systems-reporting/register](http://www.fca.org.uk/firms/systems-reporting/register) or by contacting the FCA on 0800 111 6768