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This document provides you with information about your Stakeholder Child Trust Fund. Which is provided by Unity Mutual.

You can find detailed information about us on our website at [www.unitymutual.co.uk](http://www.unitymutual.co.uk)

We are Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registration No. 109995.

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## What is this product?

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**What is the product:** It is an investment account, for children born on or after 1st September 2002 and before 2nd January 2011, who received a voucher from Her Majesty's Revenue and Customs to pay into a Child Trust Fund. Money can also be added to it for your child, although it is a long term investment as generally no money can be taken out until the child is 18.

**Objectives:** The Unity Mutual Stakeholder Child Trust Fund (CTF) is an insurance based Child Trust Fund Account. It allows investments to be made into one of our Unity Mutual Equity funds on behalf of a child, subject to qualifying conditions laid down by H.M. Revenue and Customs (HMRC) regulations.

The proceeds of the investment will be free from Income and Capital Gains taxes under current HMRC CTF regulations.

The Unity Mutual Stakeholder CTF aims to:

- provide a method of saving for a child by investing Government contributions and additional amounts;
- provide a tax-free lump sum on the child's 18<sup>th</sup> birthday; and
- maximise mid to long-term capital growth by investing in stocks and shares.

**Where is the money invested:** The money is invested in a Unity Mutual Equity Fund. The investment objective of this Fund is to track the capital performance of the UK stock market by investing in over 600 UK companies. As the Fund's investments are spread across a wide range of companies, the risk of it being affected by a single underperforming company or sector is reduced.

The contributions you pay are used to purchase units in the Fund.

The investment performance of the Fund will determine the value of your child's CTF.

The value can go down as well as up and the proceeds will depend on the investment performance of the Fund, which cannot be predicted. Growth cannot be guaranteed, and your child may receive back less than the amount paid in and the amount illustrated at the outset.

**How can the performance be tracked:** Subject to HMRC guidelines, a statement will be issued annually around your child's birthday which will show the value of the CTF, or you can also contact us at any time to ask for a valuation.

You can also access the value of your policy on the website at: [www.unitymutual.co.uk/customer-centre/my-fund-value/](http://www.unitymutual.co.uk/customer-centre/my-fund-value/)

The unit price is available on the website at: [www.unitymutual.co.uk/customer-centre/fund-prices/](http://www.unitymutual.co.uk/customer-centre/fund-prices/)

**How much can you invest:** Parents, grandparents and other family and friends are able to make contributions to the Account up to the HMRC CTF contribution limit in each subscription year. The current limit can be found at <https://www.unitymutual.co.uk/customer-centre/contribution-limits/>. It is anticipated that this limit will increase each year in line with Inflation.

The minimum contribution is £10 per month, and contributions can be stopped or changed at any time without penalty.

All money paid into the Account belongs to your child, which can only be accessed when they reach age 18.

**Insurance benefits:** If your child should die before their 18th birthday, 101% of the value of the CTF Account on the date of death will be paid to the person with parental responsibility for the child.

**What are the charges:** Charges are no more than 1.5% of the value of the fund you accumulate. So, if your fund is valued at £250 throughout the year, this means we deduct £3.75 that year. The charge is incorporated into the calculation of the Unit Price.

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## What is my commitment and what are the risks?

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**Your commitment:** You do not have to make any further payments above what the Government pays.

If you do make any payments yourself, they then belong to the child and you cannot get them back.

**The risks:** What your child gets back will depend on investment performance, nothing is guaranteed. The value of your investment in the Fund will move up and down over time. At 18 your child could get back less than has been paid in.

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## What happens if Unity Mutual is unable to pay out?

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We are covered by the Financial Services Compensation Scheme. If we cannot meet our obligations you may be entitled to compensation under the scheme.

This is an investment product, which means the child is entitled to 100% of the first £50,000 invested.

Further information on the scheme can be obtained from the Financial Services Compensation Scheme. Tel: 0800 678 1100 [www.fscs.org.uk](http://www.fscs.org.uk).

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## How long should I hold it and can I take money out early?

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The money in your child's CTF Account will be available to them on their 18th birthday.

You cannot access the money before your child's 18th birthday, but you can transfer it to another provider.

If your child becomes terminally ill before their 18th birthday, it may be possible to withdraw money from the CTF Account for the child, subject to the consent of HMRC.

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## How can I complain?

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If you wish to complain about any aspect of the service you have received, please contact the Compliance & Risk Officer, Unity Mutual, Oddfellows House, 184-186 Deansgate, Manchester, M3 3WB. (Tel: 0161 832 9361)

If your complaint is not dealt with to your satisfaction, you can then complain to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. Tel: **0800 023 4 567/0300 123 9 123** (opening hours are: Monday to Friday - 8am to 8pm, Saturday - 9am to 1pm), Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk) Web:

[www.financial-ombudsman.org.uk/](http://www.financial-ombudsman.org.uk/). Making a complaint will not prejudice your right to take legal proceedings.

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## Other relevant information

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You can find other information relevant to your CTF in the Terms & Conditions of the Stakeholder Child Trust Fund.

This document and information about the Unity Mutual can be found on our website [www.unitymutual.co.uk](http://www.unitymutual.co.uk)

Under the EU Solvency II Directive we are required to make our Solvency and Financial Condition Report available to the public each year. You can find this at <https://www.unitymutual.co.uk/money/customer-centre/annual-reports/>

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Unity Mutual is authorised by the UK Regulators to market and/or administrate Tax Exempt Savings Plans, Qualifying policies, Personal Pensions, Investment Bonds, Life Assurance, Stocks and Shares ISAs, Junior ISAs and Child Trust Funds.

You can check this on the Financial Services Register by visiting the FCA's website

[www.fca.org.uk/firms/systems-reporting/register](http://www.fca.org.uk/firms/systems-reporting/register) or by contacting the FCA on 0800 111 6768

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