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This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

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This product is a **Stocks and Shares Junior Individual Savings Account** provided by Unity Mutual. You can find detailed information about us on our website at [www.unitymutual.co.uk](http://www.unitymutual.co.uk). We are supervised by the Financial Conduct Authority (FCA) in respect of the production and delivery of this Key Information Document (KID).

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## What is this product?

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**Objectives:** The Unity Mutual Stocks & Shares Junior ISA (Junior ISA) is an insurance based Junior ISA. It allows investments to be made into the Unity Mutual Equity Fund on behalf of a child, subject to qualifying conditions laid down by H.M. Revenue and Customs (HMRC) regulations.

The proceeds of the investment will be free from Income and Capital Gains taxes under current HMRC Junior ISA regulations.

The Unity Mutual Junior ISA aims to:

- provide a tax-free lump sum on the child's 18<sup>th</sup> birthday; and
- maximise mid to long-term capital growth by investing in stocks and shares.

**Where is the money invested:** The money is invested in the Unity Mutual Equity Fund. The investment objective of this Fund is to track the capital performance of the UK stock market by investing in over 600 UK companies. As the Fund's investments are spread across a wide range of companies, the risk of it being affected by a single underperforming company or sector is reduced.

The contributions you pay are used to purchase units in the Fund.

The investment performance of the Fund will determine the value of your child's Junior ISA.

The value can go down as well as up and the proceeds will depend on the investment performance of the Fund, which cannot be predicted. Growth cannot be guaranteed, and your child may receive back less than is amount paid in and the amount illustrated at the outset.

**How can the performance be tracked:** A statement will be issued annually which will show the value of the Junior ISA plan, or you can also contact us at any time to ask for a valuation.

You can also access the value of your policy on the website at: [www.unitymutual.co.uk/customer-centre/my-fund-value/](http://www.unitymutual.co.uk/customer-centre/my-fund-value/)

The unit price is available on the website at: [www.unitymutual.co.uk/customer-centre/fund-prices/](http://www.unitymutual.co.uk/customer-centre/fund-prices/)

**Intended retail investor:** The Junior ISA is available to all children living in the UK under the age of 18, who were not entitled to a Child Trust Fund (CTF) Account. CTF investments can also be transferred to a Junior ISA providing the CTF account is closed. Only one Junior ISA can be held at any time.

**How much can you invest:** Parents, grandparents and other family and friends are able to make contributions to the Account up to the HMRC Junior ISA contribution limit in each tax year. The current limit can be found at <https://www.unitymutual.co.uk/customer-centre/contribution-limits/>. It is anticipated that this limit will increase each year in line with Inflation.

The minimum contribution is £10 per month or an initial lump sum of £50, and contributions can be stopped or changed at any time without penalty.

All money paid into the Account belongs to your child, which can only be accessed when they reach age 18.

**Insurance benefits:** If your child should die before their 18th birthday, 101% of the value of the Junior ISA on the date of death will be paid to the child's estate.

**Recommendation:** You should aim to invest for no less than five years as an investment of less than five years may not return any real growth. You should bear in mind that over the mid to long term (5-10 years and over), inflation is likely to erode the purchasing power of your child's investment.

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## What are the risks and what could I get in return?

### Risk indicator



The summary risk indicator (SRI) assumes you keep the plan for 18 years. The actual risk can vary significantly if you cash in at the early stage and you may get back less.

Note, the plan cannot be cashed in before age 18, it can only be transferred.

- We have classified this account as 4 out of 7, which is “medium” risk class. This rates potential losses from future performance at a medium level.
- The risk category is not guaranteed and may shift over time.
- On closing the Junior ISA you would receive the current value of units. On death, you would receive the same with a guaranteed minimum of 101% of the current value.
- The risk indicator is based on historical data and may not be relied upon to gauge the future risk profile of the product.

### Performance scenarios

Investment £1,000 annual premium		1 year	9 years	18 years (recommended holding period)
<b>Scenarios:</b>				
<b>Stress</b>	What you might get back after costs	597.74	4,559.24	7,077.38
	Average return each year	-40.23%	-14.01%	-11.04%
<b>Unfavourable</b>	What you might get back after costs	902.17	9,458.96	19,316.49
	Average return each year	-9.78%	-1.24%	0.74%
<b>Moderate</b>	What you might get back after costs	1,056.73	11,976.92	31,646.73
	Average return each year	5.67%	5.67%	5.67%
<b>Favourable</b>	What you might get back after costs	1,236.68	17,104.87	52,815.88
	Average return each year	23.67%	12.64%	9.67%
<b>Accumulated investment amount</b>		1,000	9,000	18,000

## What happens if Unity Mutual is unable to pay out?

We are covered by the Financial Services Compensation Scheme. If we cannot meet our obligations you may be entitled to compensation under the scheme.

This is an investment product, which means the child is entitled to 100% of the first £50,000 invested.

Further information on the scheme can be obtained from the Financial Services Compensation Scheme. Tel: 0800 678 1100 [www.fscs.org.uk](http://www.fscs.org.uk).

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown below are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest a £1,000 annual premium. The figures are estimates and may change in the future.

### Costs over Time

Investment £1,000 annual premium	1 year	9 years	18 years
<b>Total Costs</b>	10.00	624.58	3,481.26
<b>Impact on return (RIY) per year</b>	1.00%	1.00%	1.00%

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## Composition of Costs

One-off costs	Entry costs	0.0%	None
	Exit costs	0.0%	None
On-going charges	Portfolio transaction costs	0.0%	None
	Other on-going costs	1.0%	The impact of the costs that we take each year for managing your investments and the costs presented above.
Incidental costs	Performance fees	0.0%	None
	Carried interests	0.0%	None

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## How long should I hold it and can I take money out early?

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The money in your child's Junior ISA will be available to them on their 18th birthday. The money cannot be kept in the Junior ISA after reaching age 18, it can either be re-invested into an adult ISA if they wish or withdrawn.

Whilst you cannot access the money before your child's 18th birthday, you can transfer it to another Junior ISA provider.

If your child becomes terminally ill before their 18th birthday, it may be possible to withdraw money from the Account for the child, subject to the consent of HMRC.

### Can I change my mind?

Following receipt of your application you will be given 30 days in which to change your mind, at which point a full refund of any contributions paid will be refunded. Please refer to section 7 of the Junior ISA Terms & Conditions for more information.

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## How can I complain?

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If you wish to complain about any aspect of the service you have received, please contact the Compliance & Risk Officer, Unity Mutual, Oddfellows House, 184-186 Deansgate, Manchester, M3 3WB. (Tel: 0161 214 4650)

If your complaint is not dealt with to your satisfaction, you can then complain to the Financial Ombudsman Service, Exchange Tower, London E14 9SR. Tel: **0800 023 4 567/0300 123 9 123** (opening hours are: Monday to Friday - 8am to 8pm, Saturday - 9am to 1pm), Email: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk) Web:

[www.financial-ombudsman.org.uk/](http://www.financial-ombudsman.org.uk/). Making a complaint will not prejudice your right to take legal proceedings.

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## Other relevant information

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You can find other information relevant to our Junior ISA in the following documents:

- Terms & Conditions of the Stocks and Shares Junior ISA
- Services and Costs Disclosure Document

These documents and information about the Unity Mutual can be found on our website [www.unitymutual.co.uk](http://www.unitymutual.co.uk)

Under the EU Solvency II Directive we are required to make our Solvency and Financial Condition Report available to the public each year. You can find this at <https://www.unitymutual.co.uk/money/customer-centre/annual-reports/>

Unity Mutual is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registration No. 109995

Unity Mutual is authorised by the UK Regulators to market and/or administrate Tax Exempt Savings Plans, Qualifying policies, Personal Pensions, Investment Bonds, Life Assurance, Stocks and Shares ISAs, Junior ISAs and Child Trust Funds.

You can check this on the Financial Services Register by visiting the FCAs website

[www.fca.org.uk/firms/systems-reporting/register](http://www.fca.org.uk/firms/systems-reporting/register) or by contacting the FCA on 0800 111 6768

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